Workbook Setup Questions

Please read accompanying instructions PDF before using the workbook.

Answer the questions below to properly populate the workbook.

1	**Select district name from the drop down to the right:**	**Barberton City (Summit)**
2	**Select the type of plan the district is required to complete from the drop down to the right:**	**WATCH FINANCIAL RECOVERY PLAN**
3	**Select the forecast submission which triggered the request for this plan from the drop down to the right:**	**FY2026 Initial Required Submission**
	DUE DATES	
4	**How many collective bargaining (CB) organizations are in the district?**	3
5	**For each Collective Bargaining Agreement from #4 above, specify if the current agreement contains language which requires notification prior to a certain due date to non-renew or enact reductions in force? If "yes", also provide the notification date.**	We have reviewed the three negotiated agreements. None of the agreements have notification by dates for Reductions in Force.
6	**If any agreements contain notification deadlines which conflict with plan due dates, contact your fiscal consultant to discuss the plan due date.**	
7	**Does the district have a BOE and DEW approved written plan or financial recovery plan currently in place?**	No
8	**If the district's forecast submission reports a current fiscal year deficit , enter the plan due date here:** **Otherwise enter Not Applicable.**	Not Applicable
9	**In the first projected fiscal year, does the district project a deficit on Line 10.010? If yes, enter the plan due date here:** **Otherwise enter "Not Applicable"**	WATCH FINANCIAL RECOVERY PLAN - Due Date pending
10	**In the second projected fiscal year, does the district project a deficit on Line 12.010? If yes, enter the plan due date here:** **Otherwise enter "Not Applicable".**	WATCH FINANCIAL RECOVERY PLAN - Due Date Pending
	FISCAL CONSULTANT ONLY (DISTRICT SHOULD NOT ANSWER BEYOND #10)	
11	**Do the plan due dates conflict with the district's notification deadlines?**	No
11	**Does the workbook need to display a 4th projection year?**	No

REVISION DATE: 10/2025

Barberton City (Summit)
WATCH FINANCIAL RECOVERY PLAN WORKBOOK

FY2026 Initial Required Submission Projection Analysis	Historical Actuals				Flagged Financial Forecast with Current Fiscal Year Budget and Required Projections			
Forecast Line and Description	**FY2023**	**FY2024**	**FY2025**	**Historical Average**	**FY2026**	**FY2027**	**FY2028**	**FY2029**
01.010 General Property Tax (Real Estate)	13,332,126	14,358,462	15,580,096	8.1%	15,308,673	15,935,854	16,472,626	16,485,475
01.020 Tangible Personal Property Tax	1,238,764	1,300,656	1,362,952	4.9%	1,475,943	1,563,925	1,624,437	1,706,570
01.030 Income Tax	0	0	0	0.0%	0	0	0	0
01.035 Unrestricted State Grants-in-Aid	26,229,546	27,638,051	27,607,946	2.6%	26,733,910	26,350,342	26,352,788	26,355,257
01.040 Restricted State Grants-in-Aid	3,119,467	2,995,361	3,199,687	1.4%	2,868,266	2,943,002	2,943,002	2,943,002
01.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%	0	0	0	0
01.050 State Reimbursement for Property Tax Credits	1,894,493	2,014,450	2,142,580	6.3%	2,133,589	2,236,773	2,339,099	2,341,342
01.060 All Other Revenues	2,048,023	2,604,201	2,094,420	3.8%	2,102,941	2,112,247	2,122,342	2,133,229
01.070 Total Revenues	**47,862,419**	**50,911,181**	**51,987,681**		**50,623,322**	**51,142,143**	**51,854,294**	**51,964,875**
Other Financing Sources								
02.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0
02.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%		0	0	0
02.040 Operating Transfers-In	0	37,834	10,000	0.0%	0	0	0	0
02.050 Advances-In	0	0	0	0.0%	0	0	0	0
02.060 All Other Financing Sources	49,689	136,607	3,874	38.9%	3,874	3,874	3,874	3,874
02.070 Total Other Financing Sources	49,689	174,441	13,874		3,874	3,874	3,874	3,874
02.080 Total Revenues and Other Financing Sources	**47,912,108**	**51,085,622**	**52,001,555**		**50,627,196**	**51,146,017**	**51,858,168**	**51,968,749**
Expenditures								
03.010 Personal Services	25,697,143	28,861,391	30,309,781	8.7%	32,587,449	31,967,397	32,021,726	32,342,938
03.020 Employees' Retirement/Insurance Benefits	11,511,165	12,333,665	13,790,305	9.5%	14,839,651	15,786,850	16,858,502	18,179,901
03.030 Purchased Services	9,117,018	9,160,115	9,922,315	4.4%	10,114,135	10,183,244	10,510,014	10,847,733
03.040 Supplies and Materials	1,135,228	1,124,541	1,030,893	-4.6%	1,088,290	1,148,907	1,212,928	1,280,545
03.050 Capital Outlay	311,529	344,765	823,907	74.8%	637,000	200,000	200,000	200,000
03.060 Intergovernmental	0	0	0	0.0%	0	0	0	0
Debt Service:								
04.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0
04.020 Principal-Notes	461,325	478,552	496,422	3.7%	514,959	498,469	480,702	247,041
04.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0
04.040 Principal-State Advancements	0	0	0	0.0%		0	0	0
04.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0
04.055 Principal-Other	0	0	0	0.0%	0	0	0	0
04.060 Interest and Fiscal Charges	113,338	96,111	78,241	-16.9%	59,704	40,474	22,521	4,570
04.300 Other Objects	589,002	611,881	666,221	6.4%	680,943	696,053	711,563	727,482
04.500 Total Expenditures	**48,935,748**	**53,011,021**	**57,118,085**		**60,522,131**	**60,521,394**	**62,017,956**	**63,830,210**
Other Financing Uses								
05.010 Operating Transfers-Out	0	40,884	125,000	0.0%	125,000	125,000	70,000	70,000
05.020 Advances-Out	0	0	0	0.0%	0	0	0	0
05.030 All Other Financing Uses	62,242	28,844	251,022	358.3%	0	0	0	0
05.040 Total Other Financing Uses	62,242	69,728	376,022		125,000	125,000	70,000	70,000
05.050 Total Expenditures and Other Financing Uses	**48,997,990**	**53,080,749**	**57,494,107**		**60,647,131**	**60,646,394**	**62,087,956**	**63,900,210**
06.010 Excess of Revenues over (under) Expenditures (Line 2.080 less Line 5.050)	**(1,085,882)**	**(1,995,127)**	**(5,492,552)**		**(10,019,935)**	**(9,500,377)**	**(10,229,788)**	**(11,931,461)**
07.010 Cash Balance @ July 1 - Excluding Proposed Renewal/Replacement and New Levies	21,851,755	20,765,873	18,770,746		13,278,194	3,258,259	(6,242,118)	(16,471,906)
07.020 Cash Balance @ June 30	**20,765,873**	**18,770,746**	**13,278,194**		**3,258,259**	**(6,242,118)**	**(16,471,906)**	**(28,403,367)**
08.010 Estimated Encumbrances @ June 30	1,364,794	1,606,964	781,280	-16.8%	500,000	500,000	500,000	500,000
Reservation of Fund Balance								
09.080 Reservation of Fund Balance	-	-	-		-	-	-	-
10.010 Fund Balance June 30 for Certification of Appropriations	**19,401,079**	**17,163,782**	**12,496,914**		**2,758,259**	**(6,742,118)**	**(16,971,906)**	**(28,903,367)**
Revenue from Replacement/Renewal Levies								
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-		-	-	-	-
12.010 Fund Balance@ June 30 for Certification of Contracts, Salaries, Other	**19,401,079**	**17,163,782**	**12,496,914**		**2,758,259**	**(6,742,118)**	**(16,971,906)**	**(28,903,367)**
Revenue from New Levies								
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0
13.030 Cumulative Balance of New Levies	-	-	-		-	-	-	-
15.010 Unreserved Fund Balance @ June 30	**19,401,079**	**17,163,782**	**12,496,914**		**2,758,259**	**(6,742,118)**	**(16,971,906)**	**(28,903,367)**

Barberton City (Summit)

WATCH FINANCIAL RECOVERY PLAN WORKBOOK										
FY2026 Initial Required Submission				*Check Totals:*	*0*	*0*	*0*	*0*		
				FY2026	FY2027	FY2028	FY2029	IMPLEMENTED? (Yes/No)	COMMENTS
Implement	Item	**Description** (unexpected change in funding, etc.)	Forecast Line	Actual Savings	Actual Savings	Actual Savings	Actual Savings		
		PRIOR PLAN ITEMS FROM PREVIOUS FISCAL YEAR ALREADY REFLECTED IN THE CURRENT FORECAST SUBMISSION:							
		*** Enter Revenue Enhancements and Expenditure Reductions as POSITIVE amounts.**							
		*** Enter Revenue Reductions and Increased Costs as NEGATIVE amounts.**							
		NONE.							
Total Proposed Changes:				**0**	**0**	**0**	**0**		

Barberton City (Summit)
WATCH FINANCIAL RECOVERY PLAN WORKBOOK

FY2026 Initial Required Submission Projection Analysis	Historical Actuals				Instructions: Enter data from forecast submission which triggered the plan into the light blue cells. If a variance is +/- $100,000 an explanation is required.								Instructions: Enter data from the forecast submission which triggered the plan into the light blue cells. If a variance is +/- $100,000 an explanation is required.					
Forecast Line and Description	**FY2023**	**FY2024**	**FY2025**	**Historical Average**	**FY2026**	**$ Change**	**% of Change**	**Explanation of +/- 100K Variance**	**FY2027**	**$ Change**	**% of Change**	**Explanation of +/- 100K Variance**	**FY2028**	**$ Change**	**% of Change**	**Explanation of +/- 100K Variance**	**FY2029**	**$ Change**	**% of Change**
01.010 General Property Tax (Real Estate)	13,332,126	14,358,462	15,580,096	8.1%	15,308,673	(271,423)	-1.7%	This is based upon updates to the tax estimate with the fall settlement that came in and changes that have been taking place due to re-evals/updates to property values	15,935,854	627,181	4.1%	Based upon anticipated changes in Real estate values as we encounter updates and re-evals; also new model based on new platform	16,472,626	536,772	3.4%	Based upon anticipated changes in Real estate values as we encounter updates and re-evals; also new model based on new platform	16,485,475	12,849	0.1%
01.020 Tangible Personal Property Tax	1,238,764	1,300,656	1,362,952	4.9%	1,475,943	112,991	8.3%	This is actually our rollbacks; updated in the new platform with fall settlement numbers	1,563,925	87,982	6.0%		1,624,437	60,512	3.9%		1,706,570	82,133	5.1%
01.030 Income Tax	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
01.035 Unrestricted State Grants-in-Aid	26,229,546	27,638,051	27,607,946	2.6%	26,733,910	(874,036)	-3.2%	Based upon updated enrollment numbers and changes to the formula for the current biennium	26,350,342	(383,568)	-1.4%	Changes to the formulary based on what actually happened in the biennium budget	26,352,788	2,446	0.0%		26,355,257	2,469	0.0%
01.040 Restricted State Grants-in-Aid	3,119,467	2,995,361	3,199,687	1.4%	2,868,266	(331,421)	-10.4%	Based upon updated enrollment numbers and changes to the formula for the current biennium	2,943,002	74,736	2.6%		2,943,002	-	0.0%		2,943,002	-	0.0%
01.045 Restricted Federal Grants-in-Aid - SFSF																			
01.050 State Reimbursement for Property Tax Credits	1,894,493	2,014,450	2,142,580	6.3%	2,133,589	(8,991)	-0.4%		2,236,773	103,184	4.8%	Slight increase based upon trend seen over the past couple of fiscal years	2,339,099	102,326	4.6%	Slight increase based upon trend seen over the past couple of fiscal years	2,341,342	2,243	0.1%
01.060 All Other Revenues	2,048,023	2,604,201	2,094,420	3.8%	2,102,941	8,521	0.4%		2,112,247	9,306	0.4%		2,122,342	10,095	0.5%		2,133,229	10,887	0.5%
01.070 Total Revenues	**47,862,419**	**50,911,181**	**51,987,681**		**50,623,322**				**51,142,143**				**51,854,294**				**51,964,875**		
Other Financing Sources																			
02.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
02.020 State Emergency Loans and Advancements (Approved)																			
02.040 Operating Transfers-In	-	37,834	10,000	0.0%	-	(10,000)	-100.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
02.050 Advances-In	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
02.060 All Other Financing Sources	49,689	136,607	3,874	38.9%	3,874	-	0.0%		3,874	-	0.0%		3,874	-	0.0%		3,874	-	0.0%
02.070 Total Other Financing Sources	49,689	174,441	13,874		3,874				3,874				3,874				3,874		
02.080 Total Revenues and Other Financing Sources	**47,912,108**	**51,085,622**	**52,001,555**		**50,627,196**				**51,146,017**				**51,858,168**				**51,968,749**		
Expenditures																			
03.010 Personal Services	25,697,143	28,861,391	30,309,781	8.7%	32,587,449	2,277,668	7.5%	This is due to not properly picking up the final transfer from ESSER and updating our current levels to staffing for actual versus what was estimated in the forecast.	31,967,397	(620,052)	-1.9%	Based upon anticipated changes of non-replacements in forecast	32,021,726	54,329	0.2%		32,342,938	321,212	1.0%
03.020 Employees' Retirement/Insurance Benefits	11,511,165	12,333,665	13,790,305	9.5%	14,839,651	1,049,346	7.6%	This is due to not properly picking up the final transfer from ESSER and updating our current levels to staffing for actual versus what was estimated in the forecast.	15,786,850	947,199	6.4%	Based upon changes in health care cost continuing to rise	16,858,502	1,071,652	6.8%	Insurance increases due to rising health care and variation in cost between our single and family plan; 2 to 1, family plan to single.	18,179,901	1,321,399	7.8%
03.030 Purchased Services	9,117,018	9,160,115	9,922,315	4.4%	10,114,135	191,820	1.9%	Higher than anticipated utility cost; sub cost, which teacher subs are mostly paid for through a purchased service; other inflationary pressures.	10,183,244	69,109	0.7%		10,510,014	326,770	3.2%	Increases based upon inflation, especially in the utilities and other overall items.	10,847,733	337,719	3.2%
03.040 Supplies and Materials	1,135,228	1,124,541	1,030,893	-4.6%	1,088,290	57,397	5.6%		1,148,907	60,617	5.6%		1,212,928	64,021	5.6%		1,280,545	67,617	5.6%
03.050 Capital Outlay	311,529	344,765	823,907	74.8%	637,000	(186,907)	-22.7%	HVAC project that we had started in FY25, which was subpposed to be done in FY25 carried over into FY26.	200,000	(437,000)	-68.6%	Reducing capital outlay due to budgetary constraints	200,000	-	0.0%		200,000	-	0.0%
03.060 Intergovernmental	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
Debt Service:																			
04.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
04.020 Principal-Notes	461,325	478,552	496,422	3.7%	514,959	18,537	3.7%		498,469	(16,490)	-3.2%		480,702	(17,767)	-3.6%		247,041	(233,661)	-48.6%
04.030 Principal-State Loans	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
04.040 Principal-State Advancements																			
04.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
04.055 Principal-Other	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
04.060 Interest and Fiscal Charges	113,338	96,111	78,241	-16.9%	59,704	(18,537)	-23.7%		40,474	(19,230)	-32.2%		22,521	(17,953)	-44.4%		4,570	(17,951)	-79.7%
04.300 Other Objects	589,002	611,881	666,221	6.4%	680,943	14,722	2.2%		696,053	15,110	2.2%		711,563	15,510	2.2%		727,482	15,919	2.2%
04.500 Total Expenditures	**48,935,748**	**53,011,021**	**57,118,085**		**60,522,131**				**60,521,394**				**62,017,956**				**63,830,210**		
Other Financing Uses																			
05.010 Operating Transfers-Out	-	40,884	125,000	0.0%	125,000	-	0.0%		125,000	-	0.0%		70,000	(55,000)	-44.0%		70,000	-	0.0%
05.020 Advances-Out	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
05.030 All Other Financing Uses	62,242	28,844	251,022	358.3%	-	(251,022)	-100.0%	Anticipating real estate refunds from board of revision decisions to go down.	-	-	0.0%		-	-	0.0%		-	-	0.0%
05.040 Total Other Financing Uses	62,242	69,728	376,022		125,000				125,000				70,000				70,000		
05.050 Total Expenditures and Other Financing Uses	**48,997,990**	**53,080,749**	**57,494,107**		**60,647,131**				**60,646,394**				**62,087,956**				**63,900,210**		
06.010 Excess of Revenues over (under) Expenditures (Line 2.080 less Line 5.050)	**(1,085,882)**	**(1,995,127)**	**(5,492,552)**		**(10,019,935)**				**(9,500,377)**				**(10,229,788)**				**(11,931,461)**		
07.010 Cash Balance @ July 1 - Excluding Proposed Renewal/Replacement and New Levies	21,851,755	20,765,873	18,770,746		13,278,194				3,258,259				(6,242,118)				(16,471,906)		
07.020 Cash Balance @ June 30	**20,765,873**	**18,770,746**	**13,278,194**		**3,258,259**				**(6,242,118)**				**(16,471,906)**				**(28,403,367)**		
08.010 Estimated Encumbrances @ June 30	1,364,794	1,606,964	781,280	-16.8%	500,000	(281,280)	-36.0%		500,000	-	0.0%		500,000	-	0.0%		500,000	-	0.0%
Reservation of Fund Balance																			
09.080 Reservation of Fund Balance	-	-	-		-				-				-				-		
10.010 Fund Balance June 30 for Certification of Appropriations	**19,401,079**	**17,163,782**	**12,496,914**		**2,758,259**				**(6,742,118)**				**(16,971,906)**				**(28,903,367)**		
Revenue from Replacement/Renewal Levies																			
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-		-				-				-				-		
12.010 Fund Balance@ June 30 for Certification of Contracts, Salaries, Other	**19,401,079**	**17,163,782**	**12,496,914**		**2,758,259**				**(6,742,118)**				**(16,971,906)**				**(28,903,367)**		
Revenue from New Levies																			
13.010 Income Tax - New	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
13.020 Property Tax - New	-	-	-	0.0%	-	-	0.0%		-	-	0.0%		-	-	0.0%		-	-	0.0%
13.030 Cumulative Balance of New Levies	-	-	-		-				-				-				-		
15.010 Unreserved Fund Balance @ June 30	**19,401,079**	**17,163,782**	**12,496,914**		**2,758,259**				**(6,742,118)**				**(16,971,906)**				**(28,903,367)**		

Barberton City (Summit)

WATCH FINANCIAL RECOVERY PLAN WORKBOOK		Check Totals:	862,492	(3,221,866)	(2,285,798)	(839,130)	(5,901,664)
FY2026 Initial Required Submission			FY2026	FY2027	FY2028	FY2029	FY2030
Item	Description (unexpected change in funding, etc.)	Forecast Line	Annual Adjustment	Annual Adjustment	Annual Adjustment	Annual Adjustment	Annual Adjustment
	CHANGES IN ASSUMPTIONS - items affecting the forecast submission which triggered the required plan that are not the result of district actions to reduce expenditures or increase revenue. *** Enter Revenue Enhancements and Expenditure Reductions as POSITIVE amounts.** *** Enter Revenue Reductions and Increased Costs as NEGATIVE amounts.**						
	Included in Written Plan BOE Approved 2/19/2026:						
1	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work. Reflects most recently received tax rate and value information and Property Tax Reform.**	01.010 General Property Tax (Real Estate)	252,940	(243,437)	(629,495)	(586,501)	
2	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	01.020 Tangible Personal Property Tax	(21,280)	(45,640)	(85,406)	(148,223)	
3	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work. Reflects current enrollment projections.**	01.035 Unrestricted State Grants-in-Aid	324,575	(147,356)	(155,109)	(176,281)	
4	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	01.040 Restricted State Grants-in-Aid	166,395	(53,220)	(69,026)	(66,517)	
5	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	01.050 State Reimbursement for Property Tax Credits	35,212	(50,514)	(129,540)	(125,332)	
6	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work. FY26 has a second Medicaid annual settlement included.**	01.060 All Other Revenues	427,362	170,747	(6,426)	(127,990)	
7	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	02.060 All Other Financing Sources	22,333	22,333	22,333	22,333	
8	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work. The October 2025 forecast contained reductions in future years. We have removed those reductions in order to arrive at a base forecast that reflects current staffing levels.**	03.010 Personal Services - Employee Salaries & Wages	48,072	(1,984,379)	(2,678,770)	(2,984,929)	
9	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work. The October 2025 forecast contained reductions in future years. We have removed those reductions in order to arrive at a base forecast that reflects current staffing levels. There is also a $900,000 estimate in FY26 for a possible 13th medical insurance premium payment that could occur.**	03.020 Employees' Retirement and Insurance Benefits	(1,237,917)	(987,586)	(1,113,310)	(1,073,430)	
10	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	03.030 Purchased Services	51,820	(106,480)	(12,257)	87,658	
11	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	03.040 Supplies	(102,612)	(68,911)	(32,411)	7,060	
12	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	03.050 Capital Outlay	(17,686)	(17,686)	(17,686)	(17,686)	
13	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	04.020 Principal-Notes	403	(27,716)	(57,374)	(303,196)	
14	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	04.060 Interest and Fiscal Charges	(2,587)	(23,224)	(42,617)	(62,040)	
15	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	04.300 Other Objects	(81,202)	(83,325)	(85,437)	(87,540)	
16	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work. We have allowed an additional $800,000 in FY26 Transfers Out to correct negative fund balances.**	05.010 Operating Transfers-Out	(800,000)	0	(55,000)	(55,000)	
17	**FY26-FY29 Change in Assumption to reconcile new forecast platform and to consider all changes related to that detailed work.**	05.030 All Other Financing Uses	(47,795)	(47,795)	(47,795)	(47,795)	
18	**Increase in the annual estimated outstanding encumbrances to align with last three years.**	08.010 Estimated Encumbrances June 30	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	
19	**11 Mill Continuing Property Tax for General Operations on May 5, 2026 Ballot**	13.020 Property Tax - New		2,994,578	6,001,447	6,026,029	
	Fiscal Caution FRP CIA's Approved by BOE 3/25/2026:						
	None.						
	Fiscal Watch FRP CIA's Identified after 3/25/2026:						
	None.						
	Fiscal Watch FRP CIA's to Reconcile FY26 ACTUALS at 6/30/26:						
20	**Reconcile FY26 Actuals at FYE**	01.010 General Property Tax (Real Estate)	(116,573)				
21	**Reconcile FY26 Actuals at FYE**	01.020 Tangible Personal Property Tax	88,674				
22	**Reconcile FY26 Actuals at FYE**	01.035 Unrestricted State Grants-in-Aid	367,806				
23	**Reconcile FY26 Actuals at FYE**	01.040 Restricted State Grants-in-Aid	(52,771)				
24	**Reconcile FY26 Actuals at FYE**	01.050 State Reimbursement for Property Tax Credits	3,629				
25	**Reconcile FY26 Actuals at FYE**	01.060 All Other Revenues	154,898				
26	**Reconcile FY26 Actuals at FYE**	02.060 All Other Financing Sources	9,653				
27	**Reconcile FY26 Actuals at FYE**	03.010 Personal Services - Employee Salaries & Wages	207,716				
28	**Reconcile FY26 Actuals at FYE**	03.020 Employees' Retirement and Insurance Benefits	969,918				
29	**Reconcile FY26 Actuals at FYE**	03.030 Purchased Services	(89,633)				
30	**Reconcile FY26 Actuals at FYE**	03.040 Supplies	130,629				
31	**Reconcile FY26 Actuals at FYE**	03.050 Capital Outlay	201,412				
32	**Reconcile FY26 Actuals at FYE**	04.020 Principal-Notes	(403)				
33	**Reconcile FY26 Actuals at FYE**	04.060 Interest and Fiscal Charges	2,587				
34	**Reconcile FY26 Actuals at FYE**	04.300 Other Objects	259,174				
35	**Reconcile FY26 Actuals at FYE**	05.010 Operating Transfers-Out	302,061				
36	**Reconcile FY26 Actuals at FYE**	05.020 Advances-Out	(297,795)				
37	**Reconcile FY26 Actuals at FYE**	05.030 All Other Financing Uses	23,844				
38	**Reconcile FY26 Actuals at FYE**	08.010 Estimated Encumbrances June 30	679,633				
			0				
	Fiscal Watch FRP CIA's to Reconcile FY27-FY30 to August 2026 Required Forecast:						
39	**Adjustments to Bring FY27-30 in line with updated forecast**	01.010 General Property Tax (Real Estate)		(247,338)	(260,798)	(262,975)	12,833,871
40	**Adjustments to Bring FY27-30 in line with updated forecast**	01.020 Tangible Personal Property Tax		210,941	196,030	195,766	1,581,264
41	**Adjustments to Bring FY27-30 in line with updated forecast**	01.035 Unrestricted State Grants-in-Aid		799,662	395,946	397,485	26,559,459
42	**Adjustments to Bring FY27-30 in line with updated forecast**	01.040 Restricted State Grants-in-Aid		115,587	70,834	60,625	2,926,955
43	**Adjustments to Bring FY27-30 in line with updated forecast**	01.050 State Reimbursement for Property Tax Credits		14,703	19,147	18,894	1,802,436
44	**Adjustments to Bring FY27-30 in line with updated forecast**	01.060 All Other Revenues		(122,886)	(60,017)	20,436	1,694,553
45	**Estimate for interest income Reduced 60% per year.**	01.060 All Other Revenues		(203,451)	(284,831)	(317,384)	0
46	**Adjustments to Bring FY27-30 in line with updated forecast**	02.050 Advances-In		297,795	297,795	297,795	297,795
47	**Adjustments to Bring FY27-30 in line with updated forecast**	02.060 All Other Financing Sources		9,653	9,653	9,653	35,860
48	**Add FY30 Estimate as Generated by Financial Forecast Model**	03.010 Personal Services - Employee Salaries & Wages		0	0	0	(30,704,497)
49	**Adjust Estimated increase from 10% to 8.2% and add FY30 Estimate**	03.020 Employees' Retirement and Insurance Benefits		169,884	0	0	(17,795,350)
50	**Add Inflationary Adjustment of 2.26% Annually**	03.030 Purchased Services		(229,434)	(234,618)	(239,921)	(10,644,775)
51	**Add Inflationary Adjustment of 2.26% Annually**	03.040 Supplies		0	(1)	(1)	(1,135,449)
52	**Add FY30 Estimate**	03.050 Capital Outlay		0	0	0	(117,686)
53	**Correction to match Amortization Schedule**	04.020 Principal-Notes		28,390	57,374	303,196	0
54	**Correction to match Amortization Schedule**	04.060 Interest and Fiscal Charges		23,224	42,617	62,040	0
55	**Add FY30 Estimate**	04.300 Other Objects		0	0	0	(833,558)
56	**Add FY30 Estimate**	05.010 Operating Transfers-Out		0	0	0	(125,000)
57	**Add FY30 Estimate**	05.030 All Other Financing Uses		23,951	23,951	23,951	(23,844)
58	**Estimate is for FY26 Advance Amounts to Continue**	05.020 Advances-Out		(297,795)	(297,795)	(297,795)	(297,795)
59	**Estimate reduced based on FY25 and FY26 Encumbrance Amount**	08.010 Estimated Encumbrances June 30		600,000	600,000	600,000	(900,000)
60	**Add FY30 Estimate**	11.020 Property Tax - Renewal or Replacement					3,570,671
61	**District did not place a property tax on November 2026 Ballot**	13.020 Property Tax - New		(2,994,578)	(6,001,447)	(6,026,029)	
62	**District placed a 1% Earned Income Tax on November 2026 Ballot**	13.010 Income Tax - New		279,437	3,334,241	5,034,514	5,373,426
	Total Proposed Changes:		**862,492**	**(3,221,866)**	**(2,285,798)**	**(839,130)**	**(5,901,664)**

Barberton City (Summit)

WATCH FINANCIAL RECOVERY PLAN

FY2026 Initial Required Submission

UPDATED FORECAST PRIOR TO PLAN

Forecast Line	Historical Actuals			FY2026 Initial Required Submission				Changes in Assumptions					Forecast With Updated Assumptions				
	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2026	FY2027	FY2028	FY2029	FY2030	FY2026	FY2027	FY2028	FY2029	FY2030
01.010 General Property Tax (Real Estate)	13,332,126	14,358,462	15,580,096	15,308,673	15,935,854	16,472,626	16,485,475	136,367	(490,775)	(890,293)	(849,476)	12,833,871	15,445,040	15,445,079	15,582,333	15,635,999	12,833,871
01.020 Tangible Personal Property Tax	1,238,764	1,300,656	1,362,952	1,475,943	1,563,925	1,624,437	1,706,570	67,394	165,301	110,624	47,543	1,581,264	1,543,337	1,729,226	1,735,061	1,754,113	1,581,264
01.030 Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
01.035 Unrestricted State Grants-in-Aid	26,229,546	27,638,051	27,607,946	26,733,910	26,350,342	26,352,788	26,355,257	692,381	652,306	240,837	221,204	26,559,459	27,426,291	27,002,648	26,593,625	26,576,461	26,559,459
01.040 Restricted State Grants-in-Aid	3,119,467	2,995,361	3,199,687	2,868,266	2,943,002	2,943,002	2,943,002	113,624	62,367	1,808	(5,892)	2,926,955	2,981,890	3,005,369	2,944,810	2,937,110	2,926,955
01.050 State Reimbursement for Property Tax Credits	1,894,493	2,014,450	2,142,580	2,133,589	2,236,773	2,339,099	2,341,342	38,841	(35,811)	(110,393)	(106,438)	1,802,436	2,172,430	2,200,962	2,228,706	2,234,904	1,802,436
01.060 All Other Revenues	2,048,023	2,604,201	2,094,420	2,102,941	2,112,247	2,122,342	2,133,229	582,260	(155,590)	(351,274)	(424,938)	1,694,553	2,685,201	1,956,657	1,771,068	1,708,291	1,694,553
01.070 Total Revenues	**47,862,419**	**50,911,181**	**51,987,681**	**50,623,322**	**51,142,143**	**51,854,294**	**51,964,875**	**1,630,867**	**197,798**	**(998,691)**	**(1,117,997)**	**47,398,538**	**52,254,189**	**51,339,941**	**50,855,603**	**50,846,878**	**47,398,538**
Other Financing Sources																	
02.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02.020 State Emergency Loans and Advancements (Approved)																	
02.040 Operating Transfers-In	-	37,834	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02.050 Advances-In	-	-	-	-	-	-	-	-	297,795	297,795	297,795	297,795	-	297,795	297,795	297,795	297,795
02.060 All Other Financing Sources	49,689	136,607	3,874	3,874	3,874	3,874	3,874	31,986	31,986	31,986	31,986	35,860	35,860	35,860	35,860	35,860	35,860
02.070 Total Other Financing Sources	49,689	174,441	13,874	3,874	3,874	3,874	3,874	31,986	329,781	329,781	329,781	333,655	35,860	333,655	333,655	333,655	333,655
02.080 Total Revenues and Other Financing Sources	**47,912,108**	**51,085,622**	**52,001,555**	**50,627,196**	**51,146,017**	**51,858,168**	**51,968,749**	**1,662,853**	**527,579**	**(668,910)**	**(788,216)**	**47,732,193**	**52,290,049**	**51,673,596**	**51,189,258**	**51,180,533**	**47,732,193**
Expenditures																	
03.010 Personal Services	25,697,143	28,861,391	30,309,781	32,587,449	31,967,397	32,021,726	32,342,938	(255,788)	1,984,379	2,678,770	2,984,929	30,704,497	32,331,661	33,951,776	34,700,496	35,327,867	30,704,497
03.020 Employees' Retirement/Insurance Benefits	11,511,165	12,333,665	13,790,305	14,839,651	15,786,850	16,858,502	18,179,901	267,999	817,702	1,113,310	1,073,430	17,795,350	15,107,650	16,604,552	17,971,812	19,253,331	17,795,350
03.030 Purchased Services	9,117,018	9,160,115	9,922,315	10,114,135	10,183,244	10,510,014	10,847,733	37,813	335,914	246,875	152,263	10,644,775	10,151,948	10,519,158	10,756,889	10,999,996	10,644,775
03.040 Supplies and Materials	1,135,228	1,124,541	1,030,893	1,088,290	1,148,907	1,212,928	1,280,545	(28,017)	68,911	32,412	(7,059)	1,135,449	1,060,273	1,217,818	1,245,340	1,273,486	1,135,449
03.050 Capital Outlay	311,529	344,765	823,907	637,000	200,000	200,000	200,000	(183,726)	17,686	17,686	17,686	117,686	453,274	217,686	217,686	217,686	117,686
03.060 Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service:																	
04.010 Principal-All (Historical Only)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04.020 Principal-Notes	461,325	478,552	496,422	514,959	498,469	480,702	247,041	-	(674)	-	(0)	-	514,959	497,795	480,702	247,041	-
04.030 Principal-State Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04.040 Principal-State Advancements Repayment																	
04.050 Principal-HB 264 Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04.055 Principal-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
04.060 Interest and Fiscal Charges	113,338	96,111	78,241	59,704	40,474	22,521	4,570	-	-	-	0	-	59,704	40,474	22,521	4,570	-
04.300 Other Objects	589,002	611,881	666,221	680,943	696,053	711,563	727,482	(177,972)	83,325	85,437	87,540	833,558	502,971	779,378	797,000	815,022	833,558
04.500 Total Expenditures	**48,935,748**	**53,011,021**	**57,118,085**	**60,522,131**	**60,521,394**	**62,017,956**	**63,830,210**	**(339,691)**	**3,307,243**	**4,174,490**	**4,308,789**	**61,231,315**	**60,182,440**	**63,828,637**	**66,192,446**	**68,138,999**	**61,231,315**
Other Financing Uses																	
05.010 Operating Transfers-Out	-	40,884	125,000	125,000	125,000	70,000	70,000	497,939	-	55,000	55,000	125,000	622,939	125,000	125,000	125,000	125,000
05.020 Advances-Out	-	-	-	-	-	-	-	297,795	297,795	297,795	297,795	297,795	297,795	297,795	297,795	297,795	297,795
05.030 All Other Financing Uses	62,242	28,844	251,022	-	-	-	-	23,951	23,844	23,844	23,844	23,844	23,951	23,844	23,844	23,844	23,844
05.040 Total Other Financing Uses	62,242	69,728	376,022	125,000	125,000	70,000	70,000	819,685	321,639	376,639	376,639	446,639	944,685	446,639	446,639	446,639	446,639
05.050 Total Expenditures and Other Financing Uses	48,997,990	53,080,749	57,494,107	60,647,131	60,646,394	62,087,956	63,900,210	479,994	3,628,882	4,551,129	4,685,428	61,677,954	61,127,125	64,275,276	66,639,085	68,585,638	61,677,954
06.010 Excess of Revenues over (under) Expenditures (Line 2.080 less Line 5.050)	**(1,085,882)**	**(1,995,127)**	**(5,492,552)**	**(10,019,935)**	**(9,500,377)**	**(10,229,788)**	**(11,931,461)**	**1,182,859**	**(3,101,303)**	**(5,220,039)**	**(5,473,644)**	**(13,945,761)**	**(8,837,076)**	**(12,601,680)**	**(15,449,827)**	**(17,405,105)**	**(13,945,761)**
07.010 Cash Balance @ July 1 - Excluding Proposed Renewal/Replacement and New Levies	**21,851,755**	**20,765,873**	**18,770,746**	**13,278,194**	**3,258,259**	**(6,242,118)**	**(16,471,906)**						**13,278,194**	**4,441,118**	**(8,160,562)**	**(23,610,389)**	**(41,015,494)**
07.020 Cash Balance @ June 30	**20,765,873**	**18,770,746**	**13,278,194**	**3,258,259**	**(6,242,118)**	**(16,471,906)**	**(28,403,367)**						**4,441,118**	**(8,160,562)**	**(23,610,389)**	**(41,015,494)**	**(54,961,255)**
08.010 Estimated Encumbrances @ June 30	**1,364,794**	**1,606,964**	**781,280**	**500,000**	**500,000**	**500,000**	**500,000**	**320,367**	**400,000**	**400,000**	**400,000**	**900,000**	**820,367**	**900,000**	**900,000**	**900,000**	**900,000**
Reservation of Fund Balance																	
09.080 Reservation of Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10.010 Fund Balance @ June 30 for Certification of Appropriations	**19,401,079**	**17,163,782**	**12,496,914**	**2,758,259**	**(6,742,118)**	**(16,971,906)**	**(28,903,367)**						**3,620,751**	**(9,060,562)**	**(24,510,389)**	**(41,915,494)**	**(55,861,255)**
Revenue from Replacement/Renewal Levies																	
11.010 Income Tax - Renewal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-	-	-	-	3,570,671	-	-	-	-	3,570,671
11.300 Cumulative Bal. of Replacement/Renewal Levies	-	-	-	-	-	-	-	-	-	-	-	3,570,671	-	-	-	-	3,570,671
12.010 Fund Balance @ June 30 for Certification of Contracts, Salaries, Other	**19,401,079**	**17,163,782**	**12,496,914**	**2,758,259**	**(6,742,118)**	**(16,971,906)**	**(28,903,367)**						**3,620,751**	**(9,060,562)**	**(24,510,389)**	**(41,915,494)**	**(52,290,584)**
Revenue from New Levies																	
13.010 Income Tax - New	-	-	-	-	-	-	-	-	279,437	3,334,241	5,034,514	5,373,426	-	279,437	3,334,241	5,034,514	5,373,426
13.020 Property Tax - New	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.030 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	279,437	3,613,678	8,648,192	14,021,618	-	279,437	3,613,678	8,648,192	14,021,618
15.010 Unreserved Fund Balance @ June 30	**19,401,079**	**17,163,782**	**12,496,914**	**2,758,259**	**(6,742,118)**	**(16,971,906)**	**(28,903,367)**						**3,620,751**	**(8,781,125)**	**(20,896,711)**	**(33,267,302)**	**(38,268,966)**

Impact of Changes in Assumptions:

Revenue Enhancements:	**1,662,853**	**527,579**	**(668,910)**	**(788,216)**	**47,732,193**
Renewals/New Levies/State Advances:	**-**	**279,437**	**3,334,241**	**5,034,514**	**8,944,097**
Expense Reductions:	**(479,994)**	**(3,628,882)**	**(4,551,129)**	**(4,685,428)**	**(61,677,954)**
Reserves and Encumbrances:	**(320,367)**	**(400,000)**	**(400,000)**	**(400,000)**	**(900,000)**
Net State Advancements Rev/Repaymt	-	-	-	-	-
Annual:	**862,492**	**(3,221,866)**	**(2,285,798)**	**(839,130)**	**(5,901,664)**
Cumulative:	**862,492**	**(2,039,007)**	**(3,924,805)**	**(4,363,935)**	**(9,865,599)**

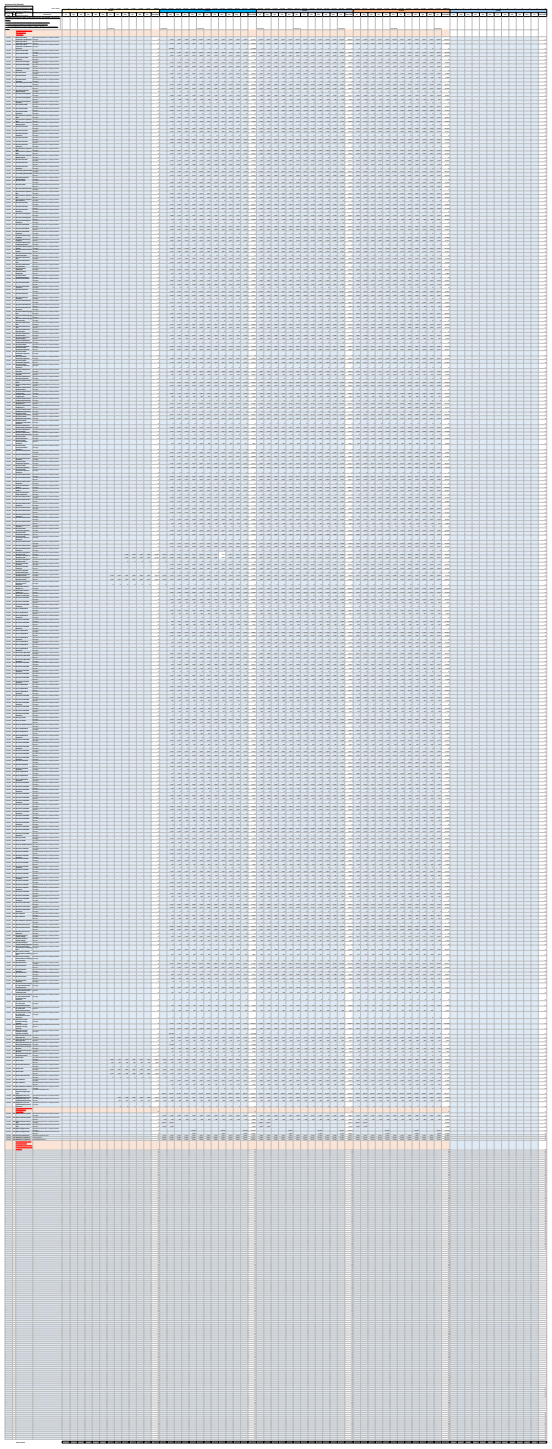
Deficits Eliminated?

YES	**NO**	**NO**	**NO**	**NO**
(Line 10.010)	**(Line 10.010)**	**(Line 12.010)**	**(Line 12.010)**	**(Line 12.010)**

Check-Do Not Print: 0 0 0 0 0

Barberton City (Summit)

WATCH FINANCIAL RECOVERY PLAN WORKBOOK				Check Totals:	0	0	0	0	0
FY2026 Initial Required Submission					FY2026	FY2027	FY2028	FY2029	FY2030
Implement Year	**Item**	**Description** (increase in fees, rental income, etc.)	**Forecast Line**		**Annual Adjustment**	**Annual Adjustment**	**Annual Adjustment**	**Annual Adjustment**	**Annual Adjustment**
		REVENUE ENHANCEMENTS :							
		* Enter each revenue enhancement as a positive amount.							
		* Do not include levy revenue that is not voter approved.							
		*If the board will enact the revenue enhancement in this fiscal year, enter it below, otherwise enter it in the tab titled "Plan Items NOT Required in the FYF".							
		Included in Written Plan BOE Approved 2/19/2026:							
		None.							
		Fiscal Caution FRP Revenue Items BOE Approved 3/25/2026:							
		None.							
		Fiscal Watch FRP Revenue Items developed after 3/25/2026 and included in August Required Forecast:							
		None.							
		Total Proposed Revenue Enhancements:			**0**	**0**	**0**	**0**	**0**



Barberton City (Summit)

WATCH FINANCIAL RECOVERY PLAN WORKBOOK

FY2026 Initial Required Submission

		Check Totals:	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	***0***	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	***0***
			FY2028													**FY2029**												
Item	**Description** (unexpected change in funding, etc.)	**Forecast Line**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Total FY2028**	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**	**Total FY2029**
	FUTURE PLAN ITEMS NOT INCLUDED IN THE FYF UPDATE -Since forecast assumptions may change, **FUTURE PLAN ITEMS THAT THE BOARD WILL NOT ENACT IN THIS CURRENT FISCAL YEAR**, should be entered in this tab. * Enter Revenue Enhancements and Expenditure Reductions as POSITIVE amounts. * Enter Revenue Reductions and Increased Costs as NEGATIVE amounts.																											
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	Total Proposed Changes:		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Barberton City (Summit)

WATCH FINANCIAL RECOVERY PLAN WORKBOOK

FY2026 Initial Required Submission

FORECAST REFLECTING PLAN TO BE SUBMITTED TO EMIS AFTER PLAN IS APPROVED BY DEW

Forecast Line	Forecast With Updated Assumptions				Plan Impact (Expenditure Reductions & Revenue Enhancements)				
	FY2026	FY2027	FY2028	FY2029	FY2026	FY2027	FY2028	FY2029	FY2030
01.010 General Property Tax (Real Estate)	15,445,040	15,445,079	15,582,333	15,635,999	0	0	0	0	0
01.020 Tangible Personal Property Tax	1,543,337	1,729,226	1,735,061	1,754,113	0	0	0	0	0
01.030 Income Tax	0	0	0	0	0	0	0	0	0
01.035 Unrestricted State Grants-in-Aid	27,426,291	27,002,648	26,593,625	26,576,461	0	0	0	0	0
01.040 Restricted State Grants-in-Aid	2,981,890	3,005,369	2,944,810	2,937,110	0	0	0	0	0
01.050 State Reimbursement for Property Tax Credits	2,172,430	2,200,962	2,228,706	2,234,904	0	0	0	0	0
01.060 All Other Revenues	2,685,201	1,956,657	1,771,068	1,708,291	0	0	0	0	0
01.070 Total Revenues	**52,254,189**	**51,339,941**	**50,855,603**	**50,846,878**	**0**	**0**	**0**	**0**	**0**
Other Financing Sources									
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0
02.020 State Emergency Loans and Advancements (Approved)									
02.040 Operating Transfers-In	0	0	0	0	0	0	0	0	0
02.050 Advances-In	0	297,795	297,795	297,795	0	0	0	0	0
02.060 All Other Financing Sources	35,860	35,860	35,860	35,860	0	0	0	0	0
02.070 Total Other Financing Sources	**35,860**	**333,655**	**333,655**	**333,655**	**0**	**0**	**0**	**0**	**0**
02.080 Total Revenues and Other Financing Sources	**52,290,049**	**51,673,596**	**51,189,258**	**51,180,533**	**0**	**0**	**0**	**0**	**0**
Expenditures									
03.010 Personal Services	32,331,661	33,951,776	34,700,496	35,327,867	(91,402)	(4,195,841)	(5,251,386)	(5,169,718)	0
03.020 Employees' Retirement/Insurance Benefits	15,107,650	16,604,552	17,971,812	19,253,331	(39,447)	(2,107,270)	(2,519,086)	(2,668,562)	0
03.030 Purchased Services	10,151,948	10,519,158	10,756,889	10,999,996	0	(564,664)	(564,938)	(565,217)	0
03.040 Supplies and Materials	1,060,273	1,217,818	1,245,340	1,273,486	0	(156,000)	(159,526)	(163,126)	0
03.050 Capital Outlay	453,274	217,686	217,686	217,686	0	(100,000)	(100,000)	(100,000)	0
03.060 Intergovernmental	0	0	0	0	0	0	0	0	0
Debt Service:									
04.010 Principal-All (Historical Only)	0	0	0	0	0	0	0	0	0
04.020 Principal-Notes	514,959	497,795	480,702	247,041	0	0	0	0	0
04.030 Principal-State Loans	0	0	0	0	0	0	0	0	0
04.040 Principal-State Advancements Repayment									
04.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0	0
04.055 Principal-Other	0	0	0	0	0	0	0	0	0
04.060 Interest and Fiscal Charges	59,704	40,474	22,521	4,570	0	0	0	0	0
04.300 Other Objects	502,971	779,378	797,000	815,022	0	0	0	0	0
04.500 Total Expenditures	**60,182,440**	**63,828,637**	**66,192,446**	**68,138,999**	**(130,849)**	**(7,123,775)**	**(8,594,936)**	**(8,666,623)**	**0**
Other Financing Uses									
05.010 Operating Transfers-Out	622,939	125,000	125,000	125,000	0	0	0	0	0
05.020 Advances-Out	297,795	297,795	297,795	297,795	0	0	0	0	0
05.030 All Other Financing Uses	23,951	23,844	23,844	23,844	0	0	0	0	0
05.040 Total Other Financing Uses	944,685	446,639	446,639	446,639	0	0	0	0	0
05.050 Total Expenditures and Other Financing Uses	**61,127,125**	**64,275,276**	**66,639,085**	**68,585,638**	**(130,849)**	**(7,123,775)**	**(8,594,936)**	**(8,666,623)**	**0**
06.010 Excess of Revenues over (under) Expenditures (Line 2.080 less Line 5.050)	**(8,837,076)**	**(12,601,680)**	**(15,449,827)**	**(17,405,105)**	**130,849**	**7,123,775**	**8,594,936**	**8,666,623**	**0**
07.010 Cash Balance @ July 1 - Excluding Proposed Renewal/Replacement and New Levies	**13,278,194**	**4,441,118**	**(8,160,562)**	**(23,610,389)**					
07.020 Cash Balance @ June 30	**4,441,118**	**(8,160,562)**	**(23,610,389)**	**(41,015,494)**					
08.010 Estimated Encumbrances @ June 30	820,367	900,000	900,000	900,000	0	0	0	0	0
Reservation of Fund Balance									
09.080 Reservation of Fund Balance	0	0	0	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	**3,620,751**	**(9,060,562)**	**(24,510,389)**	**(41,915,494)**					
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0	0
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0	0
12.010 Fund Balance @ June 30 for Certification of Contracts, Salaries, Other	**3,620,751**	**(9,060,562)**	**(24,510,389)**	**(41,915,494)**					
Revenue from New Levies									
13.010 Income Tax - New	0	279,437	3,334,241	5,034,514	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	279,437	3,613,678	8,648,192	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	**3,620,751**	**(8,781,125)**	**(20,896,711)**	**(33,267,302)**					

Forecast Line	Required Forecast Update (Reflects Plans to be Implemented by July 31st)				
	FY2026	FY2027	FY2028	FY2029	FY2030
01.010 General Property Tax (Real Estate)	15,445,040	15,445,079	15,582,333	15,635,999	12,833,871
01.020 Tangible Personal Property Tax	1,543,337	1,729,226	1,735,061	1,754,113	1,581,264
01.030 Income Tax	0	0	0	0	0
01.035 Unrestricted State Grants-in-Aid	27,426,291	27,002,648	26,593,625	26,576,461	26,559,459
01.040 Restricted State Grants-in-Aid	2,981,890	3,005,369	2,944,810	2,937,110	2,926,955
01.050 State Reimbursement for Property Tax Credits	2,172,430	2,200,962	2,228,706	2,234,904	1,802,436
01.060 All Other Revenues	2,685,201	1,956,657	1,771,068	1,708,291	1,694,553
01.070 Total Revenues	**52,254,189**	**51,339,941**	**50,855,603**	**50,846,878**	**47,398,538**
Other Financing Sources					
02.010 Proceeds from Sale of Notes	0	0	0	0	0
02.020 State Emergency Loans and Advancements (Approved)					
02.040 Operating Transfers-In	0	0	0	0	0
02.050 Advances-In	0	297,795	297,795	297,795	297,795
02.060 All Other Financing Sources	35,860	35,860	35,860	35,860	35,860
02.070 Total Other Financing Sources	**35,860**	**333,655**	**333,655**	**333,655**	**333,655**
02.080 Total Revenues and Other Financing Sources	**52,290,049**	**51,673,596**	**51,189,258**	**51,180,533**	**47,732,193**
Expenditures					
03.010 Personal Services	32,240,259	29,755,935	29,449,110	30,158,149	30,704,497
03.020 Employees' Retirement/Insurance Benefits	15,068,203	14,497,282	15,452,726	16,584,769	17,795,350
03.030 Purchased Services	10,151,948	9,954,494	10,191,951	10,434,779	10,644,775
03.040 Supplies and Materials	1,060,273	1,061,818	1,085,814	1,110,360	1,135,449
03.050 Capital Outlay	453,274	117,686	117,686	117,686	117,686
03.060 Intergovernmental	0	0	0	0	0
Debt Service:					
04.010 Principal-All (Historical Only)	0	0	0	0	0
04.020 Principal-Notes	514,959	497,795	480,702	247,041	0
04.030 Principal-State Loans	0	0	0	0	0
04.040 Principal-State Advancements Repayment					
04.050 Principal-HB 264 Loans	0	0	0	0	0
04.055 Principal-Other	0	0	0	0	0
04.060 Interest and Fiscal Charges	59,704	40,474	22,521	4,570	0
04.300 Other Objects	502,971	779,378	797,000	815,022	833,558
04.500 Total Expenditures	**60,051,591**	**56,704,862**	**57,597,510**	**59,472,377**	**61,231,315**
Other Financing Uses					
05.010 Operating Transfers-Out	622,939	125,000	125,000	125,000	125,000
05.020 Advances-Out	297,795	297,795	297,795	297,795	297,795
05.030 All Other Financing Uses	23,951	23,844	23,844	23,844	23,844
05.040 Total Other Financing Uses	944,685	446,639	446,639	446,639	446,639
05.050 Total Expenditures and Other Financing Uses	**60,996,276**	**57,151,501**	**58,044,149**	**59,919,016**	**61,677,954**
06.010 Excess of Revenues over (under) Expenditures (Line 2.080 less Line 5.050)	**(8,706,227)**	**(5,477,905)**	**(6,854,891)**	**(8,738,483)**	**(13,945,761)**
07.010 Cash Balance @ July 1 - Excluding Proposed Renewal/Replacement and New Levies	**13,278,194**	**4,571,967**	**(905,938)**	**(7,760,829)**	**(16,499,311)**
07.020 Cash Balance @ June 30	**4,571,967**	**(905,938)**	**(7,760,829)**	**(16,499,311)**	**(30,445,072)**
08.010 Estimated Encumbrances @ June 30	820,367	900,000	900,000	900,000	900,000
Reservation of Fund Balance					
09.080 Reservation of Fund Balance	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	**3,751,600**	**(1,805,938)**	**(8,660,829)**	**(17,399,311)**	**(31,345,072)**
Revenue from Replacement/Renewal Levies					
11.010 Income Tax - Renewal	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	3,570,671
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	3,570,671
12.010 Fund Balance @ June 30 for Certification of Contracts, Salaries, Other	**3,751,600**	**(1,805,938)**	**(8,660,829)**	**(17,399,311)**	**(27,774,401)**
Revenue from New Levies					
13.010 Income Tax - New	0	279,437	3,334,241	5,034,514	5,373,426
13.020 Property Tax - New	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	279,437	3,613,678	8,648,192	14,021,618
15.010 Unreserved Fund Balance June 30	**3,751,600**	**(1,526,501)**	**(5,047,151)**	**(8,751,119)**	**(13,752,783)**

FORECAST REFLECTING YR3 PLAN ITEMS

Forecast Line	YR3 Plan Impact (Reductions & Enhancements)			YR3 & YR4 Forecast with YR3 Plan Items		
	FY2028	FY2029	FY2030	FY2028	FY2029	FY2030
01.010 General Property Tax (Real Estate)	0	0	0	15,582,333	15,635,999	12,833,871
01.020 Tangible Personal Property Tax	0	0	0	1,735,061	1,754,113	1,581,264
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted State Grants-in-Aid	0	0	0	26,593,625	26,576,461	26,559,459
01.040 Restricted State Grants-in-Aid	0	0	0	2,944,810	2,937,110	2,926,955
01.050 State Reimbursement for Property Tax Credits	0	0	0	2,228,706	2,234,904	1,802,436
01.060 All Other Revenues	0	0	0	1,771,068	1,708,291	1,694,553
01.070 Total Revenues	**0**	**0**	**0**	**50,855,603**	**50,846,878**	**47,398,538**
Other Financing Sources						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans and Advancements (Approved)						
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	297,795	297,795	297,795
02.060 All Other Financing Sources	0	0	0	35,860	35,860	35,860
02.070 Total Other Financing Sources	**0**	**0**	**0**	**333,655**	**333,655**	**333,655**
02.080 Total Revenues and Other Financing Sources	**0**	**0**	**0**	**51,189,258**	**51,180,533**	**47,732,193**
Expenditures						
03.010 Personal Services	0	0	0	29,449,110	30,158,149	30,704,497
03.020 Employees' Retirement/Insurance Benefits	0	0	0	15,452,726	16,584,769	17,795,350
03.030 Purchased Services	0	0	0	10,191,951	10,434,779	10,644,775
03.040 Supplies and Materials	0	0	0	1,085,814	1,110,360	1,135,449
03.050 Capital Outlay	0	0	0	117,686	117,686	117,686
03.060 Intergovernmental	0	0	0	0	0	0
Debt Service:						0
04.010 Principal-All (Historical Only)	0	0	0	0	0	0
04.020 Principal-Notes	0	0	0	480,702	247,041	0
04.030 Principal-State Loans	0	0	0	0	0	0
04.040 Principal-State Advancements Repayment						
04.050 Principal-HB 264 Loans	0	0	0	0	0	0
04.055 Principal-Other	0	0	0	0	0	0
04.060 Interest and Fiscal Charges	0	0	0	22,521	4,570	0
04.300 Other Objects	0	0	0	797,000	815,022	833,558
04.500 Total Expenditures	**0**	**0**	**0**	**57,597,510**	**59,472,377**	**61,231,315**
Other Financing Uses						
05.010 Operating Transfers-Out	0	0	0	125,000	125,000	125,000
05.020 Advances-Out	0	0	0	297,795	297,795	297,795
05.030 All Other Financing Uses	0	0	0	23,844	23,844	23,844
05.040 Total Other Financing Uses	0	0	0	446,639	446,639	446,639
05.050 Total Expenditures and Other Financing Uses	**0**	**0**	**0**	**58,044,149**	**59,919,016**	**61,677,954**
06.010 Excess of Revenues over (under) Expenditures (Line 2.080 less Line 5.050)	**0**	**0**	**0**	**(6,854,891)**	**(8,738,483)**	**(13,945,761)**
07.010 Cash Balance @ July 1 - Excluding Proposed Renewal/Replacement and New Levies				**(905,938)**	**(7,760,829)**	**(16,499,311)**
07.020 Cash Balance @ June 30				**(7,760,829)**	**(16,499,311)**	**(30,445,072)**
08.010 Estimated Encumbrances @ June 30	0	0	0	900,000	900,000	900,000
Reservation of Fund Balance						
09.080 Reservation of Fund Balance	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations				**(8,660,829)**	**(17,399,311)**	**(31,345,072)**
Revenue from Replacement/Renewal Levies						
11.010 Income Tax - Renewal	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	3,570,671
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	3,570,671
12.010 Fund Balance @ June 30 for Certification of Contracts, Salaries, Other				**(8,660,829)**	**(17,399,311)**	**(27,774,401)**
Revenue from New Levies						
13.010 Income Tax - New	0	0	0	3,334,241	5,034,514	5,373,426
13.020 Property Tax - New	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	3,613,678	8,648,192	14,021,618
15.010 Unreserved Fund Balance June 30				**(5,047,151)**	**(8,751,119)**	**(13,752,783)**

Impact of Changes:

	Plan Impact FY2026	FY2027	FY2028	FY2029	FY2030	YR3 Plan Impact FY2028	FY2029	FY2030
Revenue Enhancements:	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Renewals/New Levies/State Advances:	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Expense Reductions:	**130,849**	**7,123,775**	**8,594,936**	**8,666,623**	**0**	**0**	**0**	**0**
Reserves and Encumbrances:	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net State Advancements Rev/Repaymt	-	-	-	-	-	-	-	-
Annual:	**130,849**	**7,123,775**	**8,594,936**	**8,666,623**	**0**	**0**	**0**	**0**
Cumulative:	**130,849**	**7,254,624**	**15,849,560**	**24,516,183**	**24,516,183**	**0**	**0**	**0**
Check-Do Not Print:	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Deficits Eliminated? (Required Forecast Update)

FY2026	FY2027	FY2028	FY2029	FY2030
YES	**NO**	**NO**	**NO**	**NO**
(Line 10.010)	**(Line 10.010)**	**(Line 12.010)**	**(Line 12.010)**	**(Line 12.010)**

Deficit Spending Eliminated? (Required Forecast Update)

(Line 6.010)		(Line 6.010+Renewals)		
(8,706,227)	(5,477,905)	(6,854,891)	(8,738,483)	(10,375,090)
NO	**NO**	**NO**	**NO**	**NO**

Deficits Eliminated? (YR3 & YR4 Forecast with YR3 Plan Items)

FY2028	FY2029	FY2030
NO	**NO**	**NO**
(Line 12.010)	**(Line 12.010)**	**(Line 12.010)**

Deficit Spending Eliminated? (YR3 & YR4 Forecast with YR3 Plan Items)

(Line 6.010+Renewals)		
(6,854,891)	(8,738,483)	(10,375,090)
NO	**NO**	**NO**