

Barberton Board of Education

Special Meeting _____ October 14, 2015 _____ Barberton Elementary School East

Ayes 5, Polacek, Stefan, Angeloff, Eberhart, and Mayreis
MOTION CARRIED. 5 – 0

Financial Business - Mrs. Shawwna Jones, Treasurer

Recommend that the Board approve the financial business as listed.

(281/15) MOTION was made by Mayreis second by Angeloff to approve a Resolution providing for the issuance and sale of bonds in a maximum aggregate principal amount of \$7,525,000, for the purpose of refunding at a lower interest cost certain of the school district’s school bonds, series 2008, which were issued to finance the costs of constructing, renovating, remodeling, rehabilitating, adding to, furnishing, equipping and improving school district buildings and facilities, and acquiring, clearing, improving and equipping real estate for school purposes; authorizing the call for optional redemption of the refunded bonds; authorizing the execution and delivery of a bond registrar agreement and a bond purchase agreement with respect to the refunding bonds and an escrow agreement with respect to the refunding of the refunded bonds; and authorizing the preparation, use and distribution of an official statement relating thereto. (Board members received copies.)

Ayes 5, Stefan, Angeloff, Eberhart, Mayreis, and Polacek
MOTION CARRIED. 5 – 0

(282/15) MOTION was made by Polacek second by Eberhart to approve the 5-year forecast as presented.

Ayes 5, Angeloff, Eberhart, Mayreis, Polacek, and Stefan
MOTION CARRIED. 5 – 0

Informational

Congratulations to the Barberton Middle School 7th grade volleyball team who are the Suburban League Tournament Champions – their record 14 – 0.

Adjournment

(283/15) MOTION was made by Eberhart second by Polacek to adjourn the meeting at 6:30 p.m.

Ayes 5, Mayreis, Polacek, Stefan, Angeloff, and Eberhart
MOTION CARRIED. 5 – 0

(signed)

President

(signed)

Treasurer